
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of April 2024

Commission File Number 001-41631

Xiao-I Corporation

(Translation of registrant's name into English)

5/F, Building 2, No. 2570
Hechuan Road, Minhang District
Shanghai, China 201101

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Company Presentation

On March 27, 2024, the Company posted its company presentation to the Company's IR website, <https://ir.xiaoi.com>. This presentation is also attached hereto as Exhibit 99.1. The Company plans to use its IR website to disseminate future updates to its company presentation and does not intend to furnish a Form 6-K alerting investors each time the presentation is updated.

The furnishing of the attached company presentation is not an admission as to the materiality of any information therein. The information contained in the company presentation is summary information that is intended to be considered in the context of more complete information included in the Company's filings with the Securities and Exchange Commission (the "SEC") and other public announcements that the Company has made and may make, by press release or otherwise, from time to time. The Company undertakes no duty or obligation to update or revise the information contained in this report, although it may do so from time to time as its management believes is appropriate. Any such updating may be made through the filing or furnishing of other reports or documents with the SEC, through press releases, by updating its website or through other public disclosures.

Forward-Looking Statements

The Company cautions that statements included in this report that are not a description of historical facts are forward-looking statements. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. When the Company uses words such as "may," "will," "intend," "should," "believe," "expect," "anticipate," "project," "estimate" or similar expressions that do not relate solely to historical matters, it is making forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that may cause the actual results to differ materially from the Company's expectations discussed in the forward-looking statements. These statements are subject to uncertainties and risks including, but not limited to, the following: the Company's ability to achieve its goals and strategies, the Company's future business development and plans for future business development, including its financial conditions and results of operations, product and service demand and acceptance, reputation and brand, the impact of competition and pricing, changes in technology, government regulations, fluctuations in general economic and business conditions in China, and assumptions underlying or related to any of the foregoing and other risks contained in reports filed by the Company with the U.S. Securities and Exchange Commission ("SEC"). For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this report. Additional factors are discussed in the Company's filings with the SEC, including under the section entitled "Risk Factors" in its annual report on Form 20-F, as amended, filed with the SEC on August 10, 2023, as well as its current reports on Form 6-K and other filings, all of which are available for review at www.sec.gov. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement. This caution is made under the safe harbor provisions of Section 21E of the Private Securities Litigation Reform Act of 1995.

EXHIBIT INDEX

Exhibit Number	Description
99.1	Company Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 1, 2024

Xiao-I Corporation

By: /s/ Hui Yuan

Name: Hui Yuan

Title: Chief Executive Officer

Company Presentation

March 2024



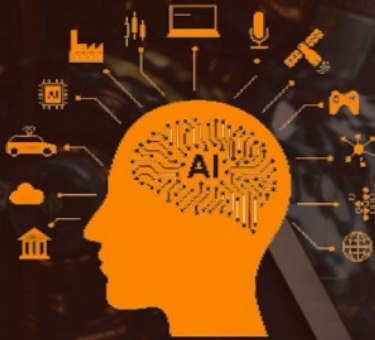
Disclaimer

This presentation has been prepared by Xiao-I Corporation (the "Company") and is intended solely for investors that are institutional accredited investors as defined under the Securities Act of 1933, as amended, and rules and regulations promulgated thereunder. Any investment or investment activity to which this presentation relates is or will be available only to, and may be engaged in only with such investors.

This presentation does not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation to purchase securities of the Company. No such offering or securities shall be made except by means of a prospectus meeting the requirements of section 10 of the Securities Act or an exemption therefrom. The contents of this presentation have not been reviewed by any regulatory authority in any jurisdiction. The Company, its management, advisors, representatives and their respective affiliates expressly disclaim any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation, or from any opinion expressed by the presenters. You must make your own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as you may consider necessary or appropriate as to the merit and suitability of an investment in the securities of the Company, including without limitation by obtaining independent legal tax, accounting, financial, credit and other related advice prior to making any such investment. This presentation does not purport to contain all of the information that may be required to evaluate an investment in the securities of the Company and should not be relied upon to form the basis of, nor be relied on in connection with, any commitment or investment decision whatsoever. This presentation is intended to present background information about the Company and is not intended to provide complete disclosure.

This presentation includes statements that are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as "anticipate," "estimate," "plan," "project," "continuing," "ongoing," "expect," "we believe," "we intend," "may," "should," "will," "could" and similar expressions.

The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's registration statement and other filings with the U.S. Securities and Exchange Commission.



01 Company Overview

02 Market Overview

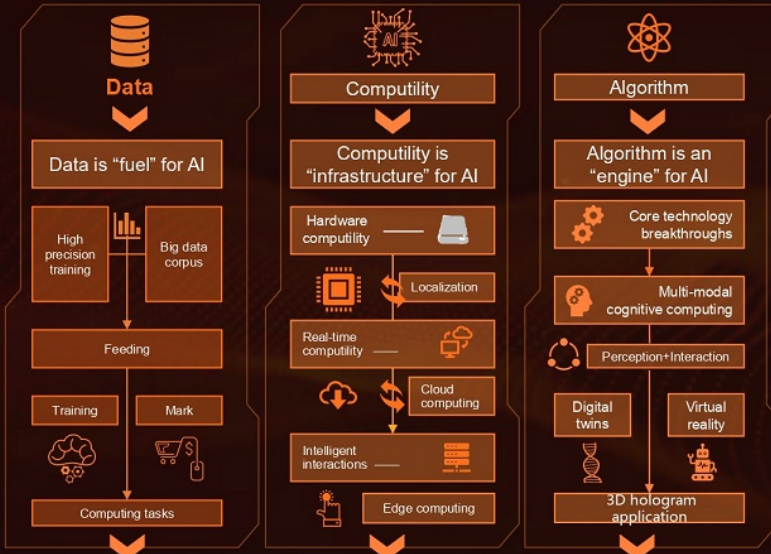
03 Core Competitiveness

04 Business Outlook

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Major Core Infrastructure Development Promotes Significant Growth of AI Industry¹



✓Data, computing power, and algorithms are three core elements driving the iteration and commercialization of AI technologies

1: Source: LeadLeo' s 2023 China AI Industry Overview Report

Cognitive Intelligence Determines AI Sophistication


- Visual, auditory, tactile and other perceptual abilities
- Perception of the external world



- Possess concepts
- awareness, and sense for reasoning or making decisions
- Discover deep relationships in information
- NLP is a core technology for cognitive intelligence
- Enable machines to have a certain degree of mobility like walking, running, grasping, and throwing
- Possess positioning, planning and control abilities

▶▶ Xiao-I' s 20 Years of Deep-Rooted Commitment to Cognitive Intelligence



2001 

Xiao-I Robot was established

Early adopter in 2C market

2006 

Released the world's first conversational robots for government affairs

AI application exploration in 2B market


2012

Launched WeChat-based intelligent customer service products for banking industry

2015  Bot开放平台
open.xiaoi.com

Cloud-based open system iBot Cloud and iBot OS launched online

Productization and commercialization of AI-based business solutions

2018-2019 

Set Asia-Pacific headquarters in Hong Kong; developed vertical solutions in various industries

Domain-oriented and oversea expansion

March 2023

Listed in NASDAQ under stock ticker "AIXI"; Raised US\$39 million from U.S. IPO



Phenomenal products – Xiao - I chat robots launched on MSN and Tencent QQ, obtaining over 100 million users

2004

Released intelligent customer service system for China Mobile – the first of its kind in China

2008 

Expanded business from customer service robots to knowledge management

2014 

Entered smart city industry by establishing multiple intelligent systems for governments

2016 

Started overall commercial business and sought oversea opportunities with preparations for the next generation of AI innovation and use

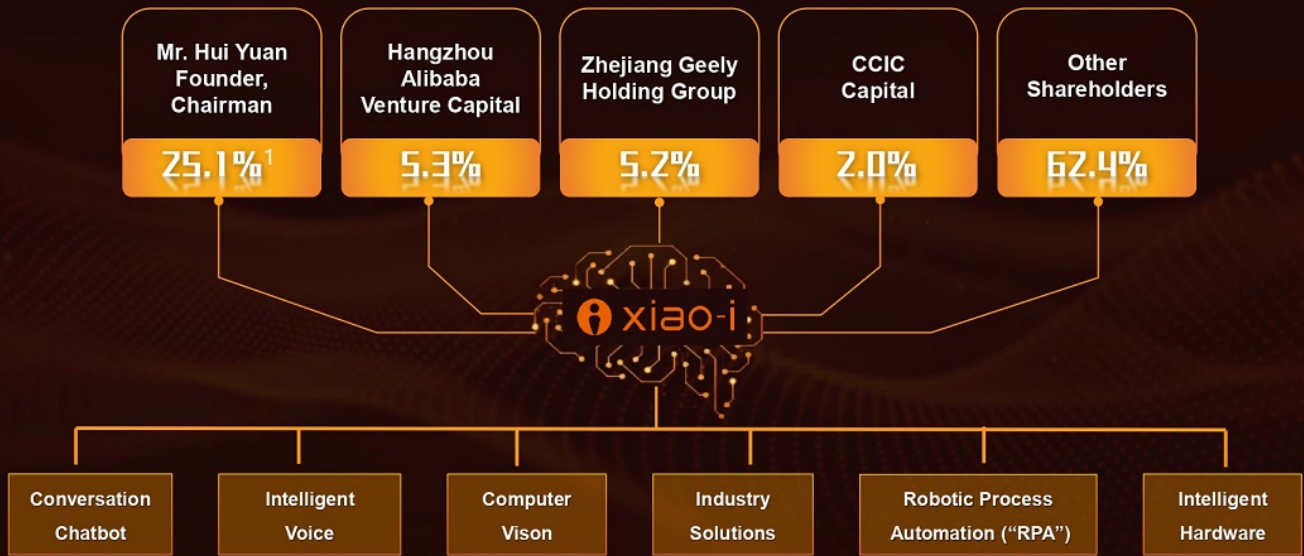
2020-2022



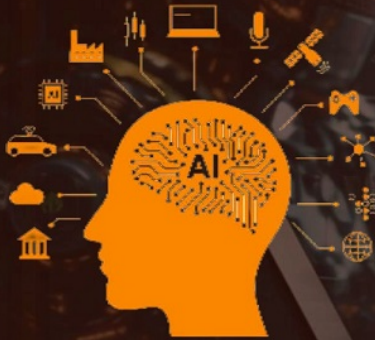
Launched Hua Zang large language model

June 2023

Strong Recognition: Diverse High-Profile Institutional and Strategic Investors



1: Mr. Hui Yuan holds 79% of the voting power of Xiao-i



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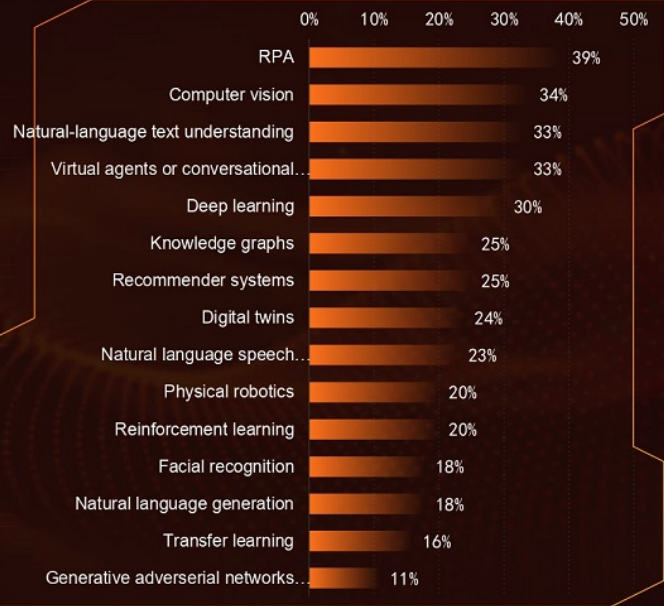
Basic AI Capabilities in 2022 Global Business Activities, by Industry and Function



- Human resources
- Manufacturing
- Marketing & sales
- Product /service development
- Risk

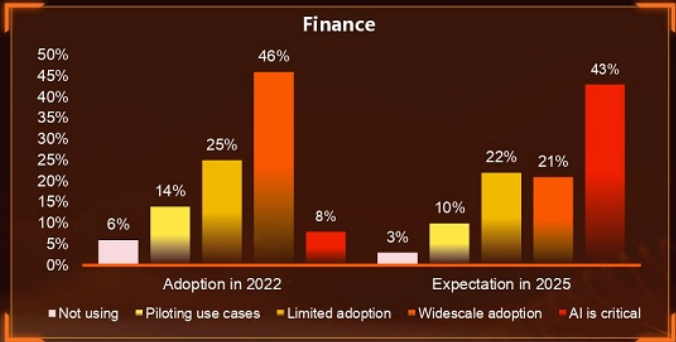
	Human resources	Manufacturing	Marketing & sales	Product /service development	Risk
All Industries	11%	8%	5%	10%	19%
Business, legal and professional services	11%	10%	9%	8%	16%
Consumer goods/retail	14%	4%	3%	4%	15%
Financial services	1%	8%	7%	31%	17%
Healthcare /pharma	15%	7%	2%	4%	22%
High tech/telecom	6%	6%	4%	7%	38%

AI Capabilities Among 2022 Global Business Activities



Source: McKinsey & Company, Stanford University

AI Market Demand: Large Gap to be Filled



Source: Insider Intelligence

Global AI Market Size & Estimates (2021-2030E) (USD in Millions)



Source: Next Move Strategy Consulting



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Technology

- 20 years of deep-rooted **commitment** to cognitive intelligence
- Pioneer in independently developed virtual chatbot technology, boasting an **industry-leading portfolio of intellectual property rights.**
- Setting both international and domestic **technical standards.**



Use Cases

- In the Greater China region, we have successfully provided solutions to **thousands of clients** and developed **hundreds of unique application use cases**

R&D Resource



- 4 R&D centers
- 280+ dedicated engineers
- 50+ external experts
- 10+ university partners
- Joint-lab and tech cooperation with tier-1 universities

Industry Standard Developer



- Led the drafting and establishment of **1 international standard**, 3 national standards, and 1 industry association standard.
- Participated in the drafting and establishment of 1 national standard and 4 industry association standards.

20 YEARS OF DEEP-ROOTED COMMITMENT TO COGNITIVE INTELLIGENCE

IP



200+
Registered invention patents

100+
AI copyrights

Professional Service Team



- Professional service teams across China (10 teams in major cities and regions)
- Full support by training, quality checks, and periodic updates

Xiao-I Hua Zang LLM

Natural Language Processing ("NLP")

- Proprietarily leading NLP technology
- Core of cognitive AI



Machine Learning

- Deep learning
- United machine learning platform



Semantic Interaction

- Knowledge graph
- Semantic library
- Automated knowledge generation and management tools



Voice & Image Processing

- NLP, automated speech recognition ("ASR"), text-to-speech ("TTS") & visual basic ("VB")
- Optical character recognition ("OCR"), face recognition & computer vision



Affective Computing

- Emotion simulation
- Self-learning
- Emotional interaction



Data Analysis & Automation

- Big-data platform and tools
- RPA products



▶▶ Broad Industry and Sector Coverage via Extensive Product Offerings



Conversation Chatbot

- Intelligent robot customer service
- Intelligent knowledge management
- Integrated hardware and software
- SaaS services

Intelligent Voice

- Voice processing platform
- Voice analysis and interactive voice response ("IVR")
- Outbound system
- Voiceprint recognition

Computer Vision

- i - ASNet defect detection technology for industrial quality requirements
- Original AI review technology
- Adaptable for cloud and on-premise

Industry Solutions

- Comprehensive AI empowered systems for smart city, telecom, e-commerce, finance, construction and various industries

RPA product

- Using AI technology to improve RPA product and reduce costs for enterprises
- Combine intelligent cognitive technology with various industries

Intelligent Hardware

- Independently developed iBot OS operating system
- Software and hardware integrated intelligent management platform



Application

- AI+ Call Center
- AI+ Finance
- AI+ Urban Public Services
- AI+ Construction
- AI+ Metaverse
- AI+ Manufacturing
- AI+ Healthcare

**Leading Bank in China
Credit Card Department**

Challenges
High customer acquisition, lack of marketing staff, low service quality

Solutions
Conversational robot, automated smart marketing & individualized services

**Contact Center
Leading Kitchenware Company**

Challenges
High cost and low service quality, lack of business knowledge and tools

Solutions
Virtual service assistant, service robot and online customer service systems

**Electric Grid Company
Knowledge Management System**

Challenges
Unstandardized knowledge system, incomplete business process, limited service capability

Solutions
Automated knowledge generation, service robot, multi-model data warehouse

**Smart City
Government Services**

Challenges
Low population density, imperfect social security, lack of professional lawyers

Solutions
Online self-service league service system & 24H smart kiosk of league consulting

Financial Institutions

8 of China's Top 10 Banks;
6 of China's Top 10 Insurance Companies;
Global FSI also in the list

Telecom Operators

China's Top 3 Telecom Operators

Government Agencies

Smart City Clients:
Multiple Government Agencies

Other Industries

Diversified Industrial Clients. Top Players in E-commerce, Manufacturing, Airlines & Logistics OTA

Outside Mainland China

International Clients outside Mainland China



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Goal

AI operating system.

Core

A universal foundational model enhanced for Chinese, synchronized with international markets to empower the global ecosystem.

Foundation

Self trained foundational model development with strong capabilities, adaptable to diverse business scenarios.



Chinese Data Reinforcement

Leveraging our 20-year history and three-tiered technical expertise, we've enhanced our proprietary chatbot with a robust Chinese language library.

Rapid Commercial Implementation

It's a cognitive LLM that's controllable, customizable and deliverable. It offers unique capabilities for swift integration into various business scenarios and client systems.

Broad Industry Applications

Xiao-I's large model serves diverse industries, including smart customer services, construction, smart cities, and beyond.

Xiao-I' s cognitive LLM capabilities and their significance

- ★ We 've added more engineering capabilities that were based on fine-tuning the LLM' s capabilities. This can directly connect to business systems and combine a large model with commercial applications.
- ★ Controllable output content that can be quickly delivered to customers' systems, reflecting our target of being "Controllable, Customizable, Deliverable."
- ★ Achieving a win-win through both technological enhancements and successful commercial implementation.

Controllable

Based on clients' business systems, documents, and demands, we can control output content to meet the requirements of generated content, data security, model algorithm design, and operational standards.

Customizable

We offer diverse application capabilities. Based on clients' needs, we can customize and tailor to multiple platforms and languages, fulfilling demands for customized business solutions.

Deliverable

The large model can be applied in various industries, including smart customer services, construction, smart cities, and more.

Hua Zang LLM Applications: Empowered by MAAS Ecosystem

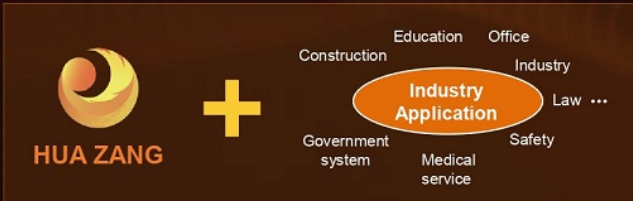
Faster: Driven by Customer Needs

- | | |
|--|--|
| 🖥️ Private Deployment / Localized Data | 📄 Full Coverage of Various Model Sizes |
| 🔧 Simplified Platform Integration | 🏢 Enterprise Customization |

Lower-Cost: Developed for Commercialization

- | | | | |
|-------------------------|----------------------|------------------------|-----------------------------|
| ✈️ Ticket Order | 👤 Office Software | 📊 Financial Data | 📈 Industry Data |
| 🍔 Fresh Food E-Commerce | 🧳 Travel Information | 📱 Mobile Payment | 🍴 Restaurant Recommendation |
| 🏷️ Brand Information | 🗣️ Language Learning | 🔬 Science & Technology | 🤖 Automation Tool |

More Effective: Customized Vertical Models



AI+Finance: Exploring Potential Deployment Scenarios¹



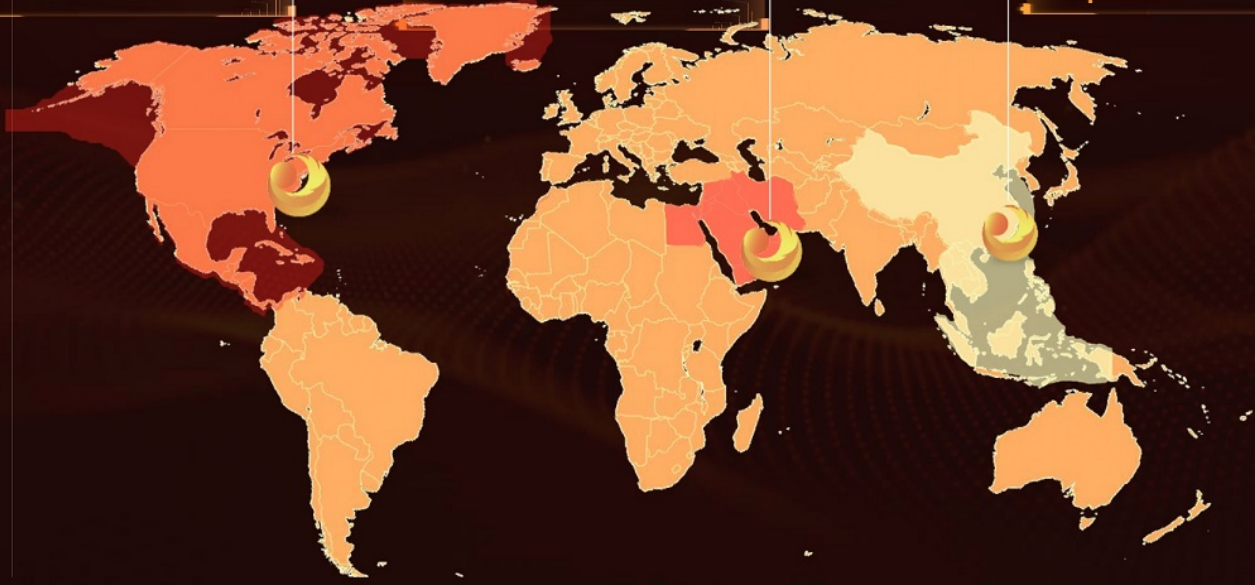
¹ Source: Zheshang Securities 2023 Medium-term Strategy: Wisdom as Wings, Numbers as the Foundation, Zheshang Securities Research Institute



2 USA
June 2023,
First US subsidiary in Delaware

3 MENA
March of 2024,
First MENA subsidiary in Abu Dhabi

1 Asia-Pacific
Established in 2001.
AI pioneer with 20+years
experience





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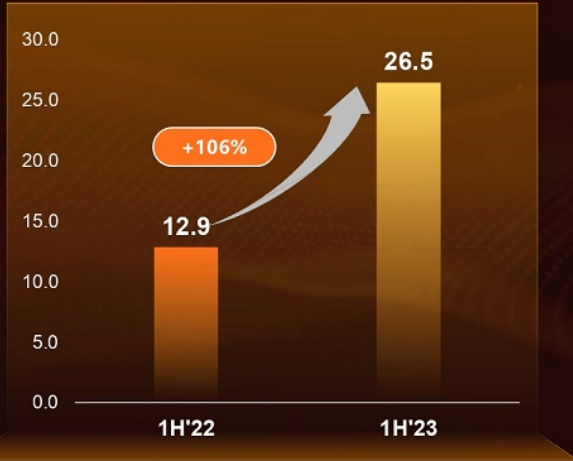
Net Revenues

USD in millions

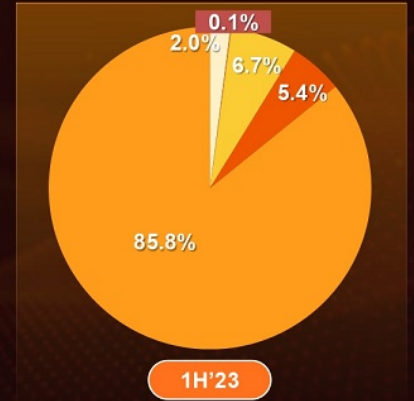
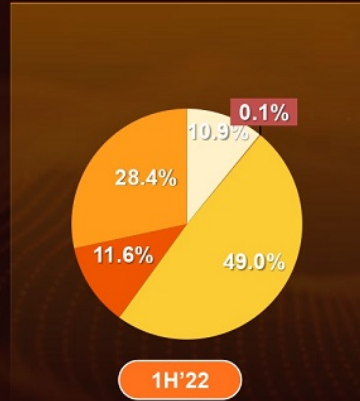
- Revenue growth in 1H'2023 driven by increased sales of cloud platform products and hardware products.

Revenue Mix

- Shifting product mix towards subscription for cloud platform products.



Note: The first half of the fiscal year 2023 ended on June 30, 2023



■ Software Products ■ Technology Development Service
■ Hardware Products ■ Cloud Platform Products ■ Maintenance & Support Service

Gross Profit & Margin

USD in millions

- Gross margin expansion mainly due to a shift in product mix towards subscription for cloud platform products from one-time software sales.



Note: The first half of the fiscal year 2023 ended on June 30, 2023

SG&A and Its Ratio¹

USD in millions

- SG&A expenses demonstrated improved efficiency with larger business scales.



1. SG&A ratio represents the proportion of selling, general and administrative expenses in net revenues

Cash in Hand

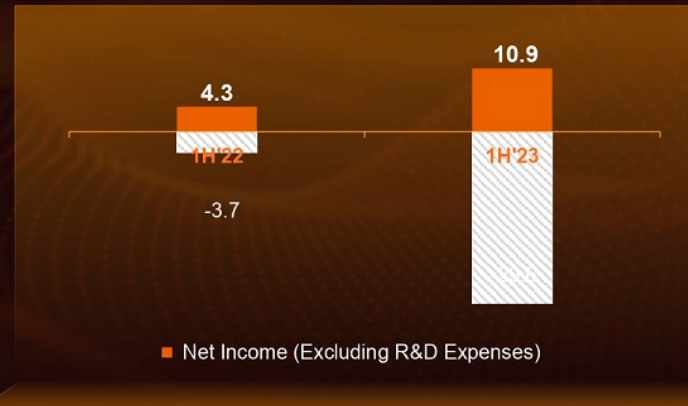
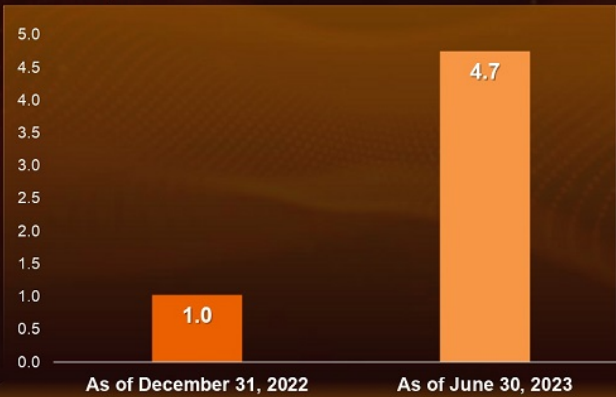
USD in millions

- Cash and cash equivalents more than quadrupled compared to \$1.0 million as of December 31, 2022, primarily due to the proceeds from the IPO. This highlights Xiao-I's capability to utilize the capital market for securing funds for R&D and sustaining competitiveness.

Net Income (Excluding R&D Expenses)

USD in millions

- Net income after excluding incremental R&D expenses increased by 155% year-on-year.



Note: The first half of the fiscal year 2023 ended on June 30, 2023

WELCOME TO THE NEW AGE



Unaudited Consolidated Statements of Operations and Comprehensive Income/(Loss)

(in U.S. dollars, except for share and per share data, or otherwise noted)

	For the six months ended June 30,	
	2022	2023
Sale of software products	\$ 1,397,996	\$ 535,004
Sale of hardware products	18,431	30,175
Technology development service	6,296,844	1,763,797
M&S service	1,497,871	1,426,784
Sale of cloud platform products	3,648,339	22,719,659
Net revenues	12,859,481	26,475,419
Cost of revenues	(3,720,705)	(6,005,898)
Gross profit	9,138,776	20,469,521
Operating expenses:		
Selling expenses	(2,094,124)	(2,377,409)
General and administrative expenses	(1,725,928)	(2,070,052)
Research and development expenses	(3,669,196)	(29,649,703)
Total operating expenses	(7,489,248)	(34,097,164)
Income/(Loss) from operations	1,649,528	(13,627,643)
Other loss:		
Investment losses	(121,618)	(225,351)
Interest expense	(1,202,391)	(1,570,847)
Other income, net	44,160	525,431
Total other loss	(1,279,849)	(1,270,767)
Income/(Loss) before income tax expense	369,679	(14,898,410)
Income tax expense	220,820	(3,871,118)
Net income/(loss)	\$ 590,499	\$ (18,769,528)
Net loss attributable to non-controlling interests	(2,674)	(173,782)
Net income/(loss) attributable to XIAO-I CORPORATION shareholders	593,173	(18,595,746)
Other comprehensive income/(loss)		
Foreign currency translation change, net of nil income taxes	145,129	507,422
Total other comprehensive income/(loss)	145,129	507,422
Total comprehensive income/(loss)	\$ 735,628	\$ (18,262,106)

Unaudited Consolidated Balance Sheets



(in U.S. dollars, except for share and per share data, or otherwise noted)

	As of December 31,		As of June 30,	
	2022		2023	
Assets				
Current assets:				
Cash and cash equivalents	\$	1,026,245	\$	4,746,836
Accounts receivable, net		41,362,705		16,025,831
Amounts due from related parties		346,517		-
Inventories		768,216		701,119
Contract costs		2,012,309		1,936,073
Advance to suppliers		1,115,672		1,586,618
Deferred offering costs		1,330,902		-
Prepaid expenses and other current assets, net		460,854		6,656,705
Total current assets		48,423,420		31,653,182
Non-current assets:				
Property and equipment, net		219,470		313,953
Intangible assets, net		637,114		557,995
Long-term investment		2,852,492		3,187,416
Right of use assets		865,399		969,400
Deferred tax assets, net		3,888,574		-
Prepaid expenses and other, non-current assets		3,697,675		3,616,218
Amount due from related parties-non current		-		11,018,714
Total non-current assets		12,160,724		19,663,696
TOTAL ASSETS	\$	60,584,144	\$	51,316,878
Commitments and Contingencies				

Unaudited Consolidated Balance Sheets

(in U.S. dollars, except for share and per share data, or otherwise noted)

	As of December 31,		As of June 30,	
	2022		2023	
Liabilities				
Current liabilities:				
Short-term borrowings	\$	18,784,459	\$	16,548,757
Accounts payable		9,180,532		7,222,235
Amount due to related parties-current		896,431		742,714
Deferred revenue		2,553,808		3,444,636
Convertible loans		3,754,269		-
Accrued expenses and other current liabilities		17,006,713		9,214,618
Lease liabilities, current		435,462		458,018
Total current liabilities		52,611,674		37,630,978
Non-current liabilities:				
Amount due to related parties-non current		8,581,743		7,573,563
Accrued liabilities, non-current		8,073,912		5,194,843
Lease liabilities, non-current		300,974		392,436
Total non-current liabilities		16,956,629		13,160,842
TOTAL LIABILITIES		69,568,303		50,791,820
Shareholders' deficit				
Ordinary shares (par value of \$0.00005 per share; 1,000,000,000 shares authorized as of December 31, 2022 and June 30, 2023, respectively; 22,115,592 and 24,015,592 shares issued and outstanding as of December 31, 2022 and June 30, 2023, respectively)	\$	1,106	\$	1,201
Additional paid-in capital		75,621,294		108,762,797
Statutory reserve		237,486		237,486
Accumulated deficit		(78,483,156)		(102,449,177)
Accumulated other comprehensive loss		(3,262,666)		(2,852,695)
XIAO-I CORPORATION shareholders' (deficit)/equity		(5,885,936)		3,699,612
Non-controlling interests		(3,098,223)		(3,174,554)
Total shareholders' (deficit)/equity		(8,984,159)		525,058
TOTAL LIABILITIES AND SHAREHOLDERS' (DEFICIT)/EQUITY	\$	60,584,144	\$	51,316,878